



# GIVE TO SJI

## DESCRIPTION OF SJI FUNDS

*Donations to the St. Joseph's Institution Endowment Fund receive a 2.5 times tax deduction.*

### ST JOSEPH'S INSTITUTION ENDOWMENT FUND

The St Joseph's Institution Endowment Fund is an investment fund in which the income generated from the invested capital is used to fund the advancement of education. The principal sum is not used.

The investment income derived from the St Joseph's Institution Endowment Fund may be applied as follows :

1. Deficit financing of such operational expenses of the School as are approved by the SJI Board of Governors and cannot be met out of Govt Grant, fees, donations or other income of the School,
2. Grants for staff and pupils to enable them to go for such further studies, training, exchange programmes, and educational tours as are approved by the SJI Board of Governors.
3. Financing of such pastoral care programmes as are approved by the SJI Board of Governors.
4. Initial funding for fund-raising projects for the School and/or the St Joseph's Institution Endowment Fund.
5. Such administrative and other expenses as are necessary for the efficient operation of this Fund subject to the approval by the SJI Board of Governors.
6. And generally, such projects/schemes for the advancement of the School's education objectives as are approved by the SJI Board of Governors.
7. Student assistance schemes, scholarships, bursaries and/or other awards for the educational needs of the students.
8. Financing of operating expenses for the educational needs of the School as are approved by the SJI Board of Governors.