

**IMPORTANT NOTES:**

- 1) The St Joseph's Institution (Wong Kok Siew - SVDP Fund) is NOT a Member of the Education Central Fund.
- 2) Donations to this fund are not tax-exempt.
- 3) This financial statement is for the information of our generous donors and benefactors.

**ST JOSEPH'S INSTITUTION****WONG KOK SIEW - SVDP FUND**

Income & Expenditure	2007 (S\$'000) S\$	2008 (S\$'000) S\$	2009 (S\$'000) S\$	% Increase / (Decrease) (2009 on 2008)
<b>Income</b>				
Donations	53.75	28.71	29.09	1.32
Donation - Chan Sim Ooi Bursary	0.00	0.00	10.00	0.00
Funds raised through school activities	2.51	3.91	1.20	(69.31)
Interest on Fixed Deposits	30.96	24.36	8.84	(63.71)
<b>Total Income</b>	<b>87.22</b>	<b>56.98</b>	<b>49.13</b>	<b>(13.78)</b>
Less:				
<b>Expenses</b>				
Programmes fee subsidy	0.00	2.66	0.86	(67.67)
Exam fee subsidy	0.38	0.21	2.08	890.48
Pocket money for needy students	46.98	68.00	18.70	(72.50)
Medical subsidy	0.00	0.00	0.15	0.00
Textbooks, uniform & other expenses subsidy	0.71	0.18	0.32	77.78
School fee & miscellaneous fee subsidy	20.62	3.49	3.68	5.44
Chan Sim Ooi Bursary	0.00	0.00	3.60	0.00
<b>Total Expenditure</b>	<b>68.69</b>	<b>74.54</b>	<b>29.39</b>	<b>(60.57)</b>
<b>Surplus / (Deficit)</b>	<b>18.53</b>	<b>(17.56)</b>	<b>19.74</b>	<b>(212.41)</b>

Balance Sheet	2007 (S\$'000) S\$	2008 (S\$'000) S\$	2009 (S\$'000) S\$	% Increase / (Decrease) (2009 on 2008)
<b>Assets</b>				
Interest receivable	8.32	4.15	5.54	33.49
Fixed deposits	1129.82	1158.34	1165.79	0.64
Bank balance	143.76	101.85	113.95	11.88
<b>Total Assets</b>	<b>1281.90</b>	<b>1264.34</b>	<b>1285.28</b>	<b>1.66</b>
<b>Liabilities</b>				
Current Liabilities	0.00	0.00	1.20	0.00
<b>Total Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>1.20</b>	<b>0.00</b>
<b>Accumulated Fund</b>				
Balance as at 1 January	1263.37	1281.90	1264.34	(1.37)
Surplus / (Deficit) for the year	18.53	(17.56)	19.74	(212.41)
<b>Total Fund</b>	<b>1281.90</b>	<b>1264.34</b>	<b>1284.08</b>	<b>1.56</b>
<b>Total Fund and Liabilities</b>	<b>1281.90</b>	<b>1264.34</b>	<b>1285.28</b>	<b>1.66</b>

**Notes:**

- 1) The St Joseph's Institution (Wong Kok Siew - SVDP Fund) was established on 26 May 2005 in memory of the late Mr Wong Kok Siew for the welfare needs of the needy students in the school.
- 2) SVDP stands for the St Vincent de Paul Society, a student organisation dedicated to the welfare of the poorest members of the school community.
- 3) The expenses detailed above are in accordance with the guidelines on the use of the fund.
- 4) No fund-raising expenses were incurred by the fund.