

**ST JOSEPH'S INSTITUTION**

**ENDOWMENT FUND**

<b>Income</b>	<b>2007 (S\$'000) S\$</b>	<b>2008 (S\$'000) S\$</b>	<b>2009 (S\$'000) S\$</b>	<b>% Increase / (Decrease) (2009 on 2008)</b>
Donations in Cash / Cheque				
- Tax Deductible	42.60	185.60	366.24	97.33
- Non-Tax Deductible	0.00	2.01	1.24	(38.31)
Donations in Kind	0.00	0.00	0.00	0.00
Grants / Sponsorships	0.00	0.00	0.00	0.00
Investment income	139.79	124.56	166.88	33.98
Investment gains	0.00	0.00	0.00	0.00
Others	0.00	0.00	10.25	0.00
<b>Total Income</b>	<b>182.39</b>	<b>312.17</b>	<b>544.61</b>	<b>74.46</b>

<b>Expenses</b>	<b>2007 (S\$'000) S\$</b>	<b>2008 (S\$'000) S\$</b>	<b>2009 (S\$'000) S\$</b>	<b>% Increase / (Decrease) (2009 on 2008)</b>
Direct Fund-raising Expenses (Note 6)	0.00	0.00	0.00	0.00
Charitable Activities Expenses				
- Local (financial assistance, awards, scholarships)	77.89	139.71	100.84	(27.82)
- Overseas	0.00	0.00	0.00	0.00
Other Operating & Administration Expenses	0.00	0.14	0.59	321.43
Others	0.00	0.00	0.00	0.00
<b>Total Expenditure</b>	<b>77.89</b>	<b>139.85</b>	<b>101.43</b>	<b>(27.47)</b>

<b>Surplus / (Deficit)</b>	<b>104.50</b>	<b>172.32</b>	<b>443.18</b>	<b>157.18</b>
<b>Transfer to / (from) Revenue Reserve</b>	<b>61.90</b>	<b>(15.29)</b>	<b>75.70</b>	<b>(595.09)</b>
<b>Net Surplus to Accumulated Fund</b>	<b>42.60</b>	<b>187.61</b>	<b>367.48</b>	<b>95.87</b>

<b>Balance Sheet</b>	<b>2007 (S\$'000) S\$</b>	<b>2008 (S\$'000) S\$</b>	<b>2009 (S\$'000) S\$</b>	<b>% Increase / (Decrease) (2009 on 2008)</b>
<b>Assets</b>				
Land and Buildings	0.00	0.00	0.00	0.00
Other Tangible Assets	0.00	0.00	0.00	0.00
Investments	0.00	2736.00	3120.20	14.04
Inventories	0.00	0.00	0.00	0.00
Accounts Receivable	35.92	8.26	0.92	(88.86)
Cash & Deposits	5586.52	2774.70	3269.43	17.83
Others	0.00	0.00	0.00	0.00
<b>Total Assets</b>	<b>5622.44</b>	<b>5518.96</b>	<b>6390.55</b>	<b>15.79</b>
<b>Fund</b>				
<b>Endowment Fund :</b>				
Accumulated Fund	5065.91	5253.52	5621.00	6.99
Revenue Reserve	327.13	311.84	387.54	24.28
Fair Value Reserve	0.00	(264.00)	63.57	(124.08)
<b>Total Fund</b>	<b>5393.04</b>	<b>5301.36</b>	<b>6072.11</b>	<b>14.54</b>
<b>Liabilities</b>				
Long-Term Liabilities	0.00	0.00	0.00	0.00
Current Liabilities	229.40	217.60	318.44	46.34
<b>Total Liabilities</b>	<b>229.40</b>	<b>217.60</b>	<b>318.44</b>	<b>46.34</b>
<b>Total Fund and Liabilities</b>	<b>5622.44</b>	<b>5518.96</b>	<b>6390.55</b>	<b>15.79</b>

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Other Information	2007	2008	2009	% Increase / (Decrease) (2009 on 2008)
Donations / Grants and Sponsorship given to other Charities (S\$'000)	NA	NA	NA	NA
No. of Employees (Note 4)	NA	NA	NA	NA
Total Employee Costs (S\$'000) (Note 4)	NA	NA	NA	NA
Total Related Party Transactions (S\$'000) (Note 5)	NA	NA	NA	NA
Fund-raising efficiency (Note 6)	NA	NA	NA	NA
Ratio of reserves to annual operating expenditure (Note 7)	NA	NA	NA	NA

#### Notes:

- 1) Revenue Reserve is fund set aside out of surplus of investment income over expenditure for funding of future approved projects in accordance with the rules of SJI Endowment Fund.
- 2) Endowment Fund is a restricted fund where the endowment fund's capital is preserved to produce a steady source of income for the endowment fund's approved projects - currently financial assistance, awards and scholarships to students.
- 3) There are no Fund-Raising Events that raises \$1 million or more in 2009.
- 4) There are no employees employed by the fund and no school employee costs were charged to the fund.
- 5) There are no related party transactions in the years indicated.
- 6) There are no direct fund-raising expenses in the years indicated.
- 7) The ratio of Unrestricted Fund to Charitable Activities Expenses and Other Operating and Administration Expenses, is not applicable as the Endowment Fund is a Restricted Fund.